

CPT Drives and Power Public Company Limited

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Minutes of the Extraordinary General Meeting of Shareholders No. 1/2025

CPT Drives and Power Public Company Limited

The Meeting was held on Thursday, December 11, 2025, at 10:00 a.m.

Via Electronic Means (E-Meeting)

Lived Broadcasting at the branch office of CPT Drives and Power Public Company Limited, located on No. 26/16

Khlong Nueng Subdistrict, Khlong Luang District, Pathum Thani.

The directors present at the broadcast location:

- | | | | |
|----|----------------|------------------|--|
| 1. | Mrs. Wanchalee | Kanchanachongkol | Independent Director/Audit Committee |
| 2. | Mr. Udomdech | Srimaserm | Director/Chief Executive Officer |
| 3. | Mr. Monchai | Thunthanase | Director/Managing Director (Sales and Engineering) |

The directors attended the meeting via electronic means:

- | | | | |
|----|-----------------|-----------------|--|
| 1. | Mr. Wonjoo | Park | Chairman of the Board/Director |
| 2. | Mr. Praphan | Phichaiwatkomol | Vice Chairman of the Board/Independent Director/
Chairman of the Audit Committee/Chairman of the
Nomination and Remuneration Committee |
| 3. | General Bunchon | Chawansin | Independent Director/Audit Committee |
| 4. | Mr. Jung Min | Kwon | Director/Chief Operating Officer |

There were 7 directors attending this meeting, representing 100% of the total number of directors.

The executives present at the broadcast location:

- | | | | |
|----|--------------|------------|--|
| 1. | Ms. Haruthai | Limprasert | Chief Financial Officer (Acting)/Managing Director
(General Administration) |
| 2. | Ms. Pakamas | Chimlek | Company Secretary |

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The consultants attended the meeting :

Legal Counsels from Kudun and Partners Limited:

- | | |
|--------------|--------------------|
| 1. Mr. Chai | Lertvittayachaikul |
| 2. Ms. Yanin | Sirilak |

Meeting Commenced at 10.00 a.m.

CPT Drives and Power Public Company Limited (the “**Company**”), with Mr. Bundit Pratumta acting as the moderator of the Meeting (the “**Moderator**”), declared to the Meeting that today's meeting would be held in electronic format under the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and the Notification of Ministry of Digital Economy and Society Re: Re: Standards for Maintaining Security Of Meetings via Electronic Means B.E. 2563 (2020). The Company has engaged a service provider specializing in electronic meetings and certified by relevant agencies.

Furthermore, the Company has appointed a representative from an external law firm to oversee the vote and the meeting, ensuring transparency and compliance with the law, the Company's Articles of Association, and principles of good corporate governance. The Company broadcasts the meeting's video and audio via video conference system from the Company's branch office, located at No. 26/16 Khlong Nueng Subdistrict, Khlong Luang District, Pathum Thani Province. Additionally, the Company recorded the proceedings of the Meeting.

In this regard, the Company fixed November 17, 2025, as the date to determine the names of shareholders entitled to attend the Extraordinary General Meeting of Shareholders No. 1/2025 (Record Date).

At this Meeting, there were a total of 37 shareholders attending in person and by proxy, holding a total of 679,361,500 shares, representing 75.4846% of the Company's total issued shares (900,000,000 shares). This consisted of 4 shareholders attending in person, holding 9,996,500 shares, and 33 shareholders attending by proxy, holding 669,365,000 shares. This constituted a quorum in accordance with the law and Article 42 of the Company's Articles of Association, which stipulates that a shareholders' meeting must have not less than twenty-five (25) shareholders and proxies representing shareholders, or not less than half of the total number of shareholders, attending the meeting; in addition, the attending shareholders and proxies must hold not less than one-third (1/3) of the total number of issued shares in order to constitute a quorum.

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The Moderator introduced the directors, executives, and other attendees to the Meeting. The Moderator then invited Mr. Wonjoo Park, Chairman of the Board, in his capacity as the Chairman of the Extraordinary General Meeting of Shareholders No. 1/2025 (the "**Chairman**"), to declare the meeting open.

The Chairman welcomed the attendees to the Extraordinary General Meeting of Shareholders No. 1/2025 and declared the meeting open. The Chairman then assigned Mr. Bundit Pratumta, the Moderator, to explain the voting procedures, vote counting methods, and other guidelines for this Meeting. The details are as follows:

1. In casting votes at the Meeting, every shareholder shall have votes equal to the number of shares they hold, whereby one share equals one vote.
2. Each shareholder must cast their vote for only one choice: Approve, Disapprove, or Abstain. They cannot split their votes, except for shareholders who are Custodians, who are entitled to split their votes.

The voting and vote counting procedures were as follows:

1. The Meeting shall consider the matters in the order of the agenda specified in the invitation letter. Information on each agenda item will be presented, and shareholders will be given the opportunity to ask questions before voting. The voting result will be announced to the Meeting once the vote counting for each respective agenda item is completed.
2. To cast their vote, the shareholders must select the desired agenda item and press the "Vote" button. The system will display three voting options: Approve, Disapprove, and Abstain. For proxies, the system will display the names of all proxy grantors, allowing for separate voting for each user account.

If a shareholder wishes to cancel the vote, they must press the "Cancel Vote" button.

If a shareholder does not cast a vote within the specified time, the Company will deem that the shareholder approves that agenda item. Votes can be modified until the voting for that agenda is closed. The Company allotted a voting period of one minute per agenda. The result of that agenda item will be announced after the submission of votes for each agenda is closed.

3. In the case of proxy representing multiple shareholders, if the same email and phone number were used for identity verification, the system will merge the shareholders' names into a single user account. If different emails or phone numbers were used, the system will not merge them but will maintain separate user accounts. To access other accounts, the proxy must select the "User Account" menu and click "Change Account" to

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access the accounts of other proxy grantors. Switching accounts will not remove previously cast votes from the system.

4. If a shareholder leaves the Meeting before the voting closes on any specific agenda, their votes will not be counted towards the quorum for that agenda, nor will they be counted for the remaining agenda items immediately. However, leaving the quorum during a specific agenda does not prevent the shareholder or proxy to return to the Meeting and vote on subsequent agenda items in the system.

In addition, the Moderator explained **the procedure for asking questions and expressing opinions during the Meeting** as follows:

1. Asking questions or expressing opinions in the Meeting

Before voting on each agenda item, the Company provided an opportunity for attendees to ask questions or express opinions relevant to that agenda. Attendees could select the agenda item they wished to address and press the "Question" button. Questions could be submitted via two channels:

- 1.1. Via Text Message: Attendees could type their inquiry and press the "Send Question" button. The Company would answer questions related to the specific agenda within the Meeting. However, in the event of a high volume of questions, the Company reserved the right to select questions as appropriate; or
- 1.2. Via Video Conference: Attendees could press the "Inquire via Video and Audio" button and then press "OK" to confirm their place in the queue. Once authorized by the staff, attendees were required to turn on their camera and microphone. The Attendees were required to state their name, surname, and status (shareholder or proxy) before asking questions each time, to ensure the Company could record the details in the Meeting's minutes accurately and completely.

In this regard, The Company reserved the right to terminate the video and audio feed of any attendee who used impolite language, defamed others, violated any laws or the rights of others, disrupted the Meeting, or caused a disturbance to other attendees.

2. In the event that a large number of attendees wished to ask questions via Video Conference, to ensure the Meeting proceeded efficiently, attendees were requested to submit questions via Text Message instead. Staff would either answer these questions directly, bring them up for response at the end of the Meeting, or post answers on the Company's website.

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3. In the case of problems accessing the Meeting or voting systems, attendees were advised to study and follow the guidelines provided with the invitation letter or select the “Help” menu in the system to contact the Inventech Call Center via the provided phone numbers or Line Official account.
4. In the event of a system failure during the Meeting, attendees would receive an email with instructions to return to the Meeting via a backup system.

The Moderator proceeded with the Meeting according to the agenda as follows:

Agenda 1 To consider and certify the Minutes of the 2025 Annual General Meeting of Shareholders

The Chairman assigned the Moderator to present details for this agenda item.

The Moderator reported to the Meeting that the Company held the 2025 Annual General Meeting of Shareholders on April 22, 2025, and had prepared the Minutes of such meeting. The Board of Directors was of the opinion that the Minutes were recorded accurately and completely. The Company had submitted a copy of the Minutes to the Stock Exchange of Thailand within 14 days from the Meeting date as required by law and had also published them on the Company's website. The details appeared in **Enclosure No. 1**, which was circulated to the shareholders together with the invitation letter.

The moderator then inquired whether any shareholder or proxy had any questions or other comments. As there were no questions or comments, the Moderator requested the Meeting to consider and certify the Minutes of the 2025 Annual General Meeting of Shareholders.

This agenda requires approval by a majority of votes of the shareholders attending the meeting and casting their votes.

Resolution: **Resolved to certify the Minutes of the 2025 Annual General Meeting of Shareholders, held on April 22, 2025, as the details proposed in all respects, with the following votes:**

Shareholders	Number of Votes	Percentage (%)
Approved	679,361,500	100.0000
Disapproved	0	0.0000

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Abstained	0	0.0000
Total	679,361,500	100.0000

*Abstained votes were excluded from the calculation base.

Remark: For this agenda, no additional shareholders and/or proxies attended the Meeting.

Agenda 2 **To consider and approve the amendment of the Company's objectives and the amendment to Clause 3 of the Memorandum of Association (Objectives) to align with the amendment of the Company's objectives**

The Chairman assigned the Moderator to present the details for this agenda item.

The Moderator reported to the Meeting that in order to ensure the Company's objectives are clear and comprehensive, covering the Company's current business operations and potential future activities, it is necessary to amend the Company's objectives and Clause 3 of the Memorandum of Association (Objectives). This involves amending the Company's objective No. 23, as detailed below:

Existing Objective

"(23) To engage in the business of providing repair, maintenance, inspection, and correction services for all types of electrical appliances and equipment, heating equipment, cooling equipment, air purifiers, air conditioners, air ventilation systems, and installation services for all types of electrical appliances for all objectives to individuals, groups of persons, juristic persons, government agencies, and state enterprises."

Proposed Amended Objective

"(23) To engage in the business of providing services related to contracted construction, hiring, subcontracting, designing, consulting, project management, investment, ownership, management, manufacturing, installation, distribution, testing, and the installation of electrical and civil engineering systems, as well as other operations related to the projects, contracted construction, or hiring. This includes power generation projects, power distribution systems, transmission systems, all types of energy projects, renewable energy projects, combined heat and power

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generation, waste-to-energy, biomass, or chemical energy, energy storage systems, public utility projects, information systems, and all types of industrial plants. The activities also include procurement, supply, hiring, construction, installation, distribution, repair, maintenance, testing, inspection, control and supervision of the work, warranty, fixing, improving the electrical control panels, substations, tools, machinery, electrical appliances, heaters, coolers, air purifiers, air conditioners, air ventilation systems, spare parts, components, buildings, materials, electrical equipment, data centers that integrate computer equipment, servers, storage systems, and network devices for storing, processing, and distributing digital data to support various applications and services, including all related control sets or systems of all types, objectives, and sizes, for the private sector, state enterprises, government agencies, charitable organizations, individuals, groups of individuals, and any juristic persons, both within and outside the Kingdom of Thailand, regardless of whether such business is carried out in the form of a company, investment, participation in bidding, or any other business arrangement with other individuals or juristic persons, whether public and private, both within and outside the Kingdom of Thailand, to conduct such business.”

Moreover, it was proposed that the Meeting authorize the Board of Directors and/or any person(s) delegated by the Board of Directors to have the power to sign any applications or documents relating to the registration of the amendment of the Company's objectives and the Memorandum of Association, including the submission of such applications to the Department of Business Development, Ministry of Commerce. This authorization includes the power to amend or modify the applications or related documents, and to take any necessary and appropriate actions to ensure compliance with relevant laws, regulations, and the advice or instructions of the registrar or relevant government authorities, in order to complete the registration process.

The Moderator then inquired whether any shareholder or proxy had any questions or comments.

Shareholders and proxies raised questions and provided comments, summarized as follows:

Mr. Khanpol Suepak, a shareholder attending the meeting in person, raised the following question:

Question: Following the amendment of the Company's objectives, does the Company will expand its business into new business areas, or the Company will continue to focus primarily on its existing core business operations?

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Mr. Udomdech Srimaserm, Director and Chief Executive Officer, clarified that the Company will continue to focus primarily on its core business operations, building upon the expertise and experience accumulated over more than 30 years. This will be undertaken in parallel with proactive efforts across all business units, including the Sales Department, to enhance revenue generation opportunities. The amendment of the objectives is intended to prepare the Company for potential business expansion consistent with its capabilities and expertise, thereby strengthening competitiveness and supporting sustainable long-term growth.

This agenda item requires shareholders' approval by a vote of not less than three-fourths (3/4) of the total votes of shareholders present at the meeting and entitled to vote.

Resolution: **Resolved to approve the amendment of the Company's objective and the amendment to Clause 3 of the Memorandum of Association (Objectives) to align with the amendment of the Company's objectives, in all respects as proposed, with the following votes:**

Shareholders	Number of Votes	Percentage (%)
Approved	679,361,500	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Total	679,361,500	100.0000

* Abstained votes were included in the calculation base.

Remark: For this agenda, no additional shareholders and/or proxies attended the Meeting.

Agenda 3 **To consider and approve other matters (if any)**

The Chairman provided an opportunity for shareholders or proxies to propose other matters for the Meeting's consideration. In this regard, shareholders holding shares in aggregate of not less than one-third (1/3) of the total number of the Company's issued shares were entitled to request the Meeting to consider matters other than those specified in the invitation letter.

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However, no shareholders nor any proxies proposed other matters for consideration. The Chairman informed the Meeting that the Extraordinary General Meeting of Shareholders No. 1/2025 had completed all agendas items as specified in the invitation letter.

The Moderator then inquired whether any shareholder or proxy had any questions or other comments.

Shareholders and proxies raised questions and provided comments, summarized as follows:

Mr. Khanpol Suepak, a shareholder attending the meeting in person, raised the following question:

Question: Can the Company undertake data center construction work, and is there an opportunity for the Company to participate in bidding for such projects?

Mr. Monchai Thunthanase, Director and Managing Director (Sales and Engineering), informed the Meeting that the Company possesses the capability and readiness to participate in data center projects, particularly in the electrical systems, which is a key component of such projects. The scope of work that the Company can undertake includes electrical systems and the construction of substations to support power demand ranging from approximately 10 megawatts to 100 megawatts, as well as power distribution systems and electrical control panels, in which the Company has direct expertise.

Therefore, data center projects are considered suitable opportunities for the Company to propose its services and participate in the bidding, representing an important business area that aligns with the Company's core competencies.

The Moderator inquired whether any shareholder or proxy had any questions or comments. As there were no further inquiries, the Moderator invited the Chairman to close the Meeting.

The Chairman thanked the attendees for dedicating their time to attend the Extraordinary General Meeting of Shareholders No. 1/2025 and declared the Meeting close.

The Meeting was adjourned at 11.40 a.m.

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(Mr. Park Wonjoo)
Chairman of the Meeting

(Ms. Pakamas Chimlek)

The Meeting Recorder