

CPT Drives and Power Public Company Limited

Professional for Drives and Power

Minutes of the 2026 Annual General Meeting of Shareholders

CPT Drives and Power Public Company Limited

The Meeting was held on Monday, April 20, 2026, at 10:00 a.m.

Through Electronic Media (E-AGM)

Live Broadcasting from the branch office of CPT Drives and Power Public Company Limited,
located at No. 26/16 Moo 11, Khlong Nueng Subdistrict, Khlong Luang District, Pathum Thani

The directors were present at the broadcast location:

- | | | | |
|----|-----------------|------------------|--|
| 1. | Mr. Praphan | Phichaiwatkomol | Chairman of the Board (Acting) / Vice Chairman of the Board
/ Independent Director / Chairman of the Audit Committee /
Chairman of the Nomination and Remuneration Committee |
| 2. | General Bunchon | Chawansin | Audit Committee / Independent Director |
| 3. | Mrs. Wanchalee | Kanchanachongkol | Audit Committee / Independent Director |
| 4. | Mr. Udomdech | Srimaserm | Chief Executive Officer / Director |
| 5. | Mr. Jung Min | Kwon | Chief Operating Officer / Director |
| 6. | Mr. Sang Hyun | Chang | Director |
| 7. | Mr. Monchai | Thunthanase | Director / Managing Director (Sales and Engineering) |

The directors attended the meeting via the online system:

-None-

There were 7 directors attending the Meeting, representing 100% of the total number of directors.

The executives were present at the broadcast location:

- | | | | |
|----|--------------|-------------|--|
| 1. | Ms. Haruthai | Limprasert | Chief Financial Officer (Acting) / Managing Director
(General Administration) |
| 2. | Mr. Noppadol | Wichienkuer | Managing Director (Technical and Tendering) |

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3. Mr. Chaiyot Piyawannarat Senior Advisor to Chief Executive Officer
4. Ms. Nathamon Thanyabowornjinda Senior Finance Manager
5. Ms. Pakamas Chimlek Company Secretary

The consultants attended the Meeting:

Auditors from ANS Audit Company Limited:

1. Ms. Kanittha Siripattanasomchai
2. Ms. Aritaya Thanateerapong

Legal Counsels from Kudun and Partners Limited:

1. Mr. Chai Lertvittayachaikul
2. Ms. Yanin Sirilak
3. Mr. Panupong Wongmueang

Meeting Commenced at 10:00 a.m.

CPT Drives and Power Public Company Limited (the “**Company**”), with Mr. Bundit Pratumta acting as the moderator of the Meeting (the “**Moderator**”), declared to the Meeting that the Meeting would be held in electronic format under the Emergency Decree on Electronic Meetings B. E. 2563 (2020) and Notification of Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings via Electronic Means B.E. 2563 (2020). The Company has arranged for the service provider to organize meetings through electronic media that had the expertise and was certified by relevant agencies. Furthermore, the Company has appointed a representative from an external law firm to oversee the voting and ensure the meeting was transparent to comply with the law, the Company’s Articles of Association, and principles of good corporate governance. The Company broadcasts the Meeting’s video and audio via a video conferencing system from the Company’s branch office, located at No. 26/16 Moo 11, Khlong Nueng Subdistrict, Khlong Luang District, Pathum Thani. Additionally, the Company recorded the Meeting in the form of video media.

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In this regard, the Company determined the list of shareholders entitled to attend the 2026 Annual General Meeting of Shareholders on March 11, 2026 (Record Date). At this Meeting, a total of 37 shareholders attended, representing a total of 701,887,600 shares, representing 77.9875% of the Company's total issued shares (900,000,000 shares). It was divided into 6 shareholders attended in person, representing 22,802,800 shares, and 31 shareholders attended by proxy, representing a total of 679,084,800 shares of the Company's total issued shares. This constituted a quorum in accordance with the law and Article 42 of the Company's Articles of Association, which stipulates that the presence of shareholders and proxies from shareholders (if any) to attend the meeting of not less than 25 people or not less than half of the total number of shareholders and held shares amounting to not less than one-third (1/3) of the total issued shares of the Company.

Prior to proceeding with the agenda items, the Moderator informed the Meeting that, pursuant to a resolution of the Board of Directors at its most recent meeting, the Board of Directors had approved the appointment of Mr. Praphan Phichaiwatkomol, who currently serves as Vice Chairman of the Board, Chairman of the Audit Committee, and Independent Director, to act as Acting Chairman of the Board in the event that Mr. Park Won Joo resigns from his positions as Director and Chairman of the Board.

In this regard, the Company acknowledged that Mr. Park Won Joo resigned from his positions as Director and Chairman of the Board, effective from April 17, 2026.

Thereafter, the Moderator introduced the board of directors, executives, and other attendees to the Meeting. The Moderator then invited Mr. Praphan Phichaiwatkomol, Acting Chairman of the Board, in his capacity as the 2026 Annual General Meeting of Shareholders (the "**Chairman**"), to declare the Meeting open.

The Chairman welcomed the attendees of the 2026 Annual General Meeting of Shareholders and declared the Meeting open. The Chairman assigned Mr. Bundit Pratumta, the Moderator, to explain details of the voting procedures, vote counting, and other guidelines for this Meeting. The details were as follows:

1. In casting votes at the Meeting, every shareholder shall have votes equal to the number of shares they held, whereby one share equals one vote.
2. A shareholder had the right to vote for, Approve, Disapprove, or Abstain only one choice, except for shareholders who are custodians, who are entitled to split their votes.
3. For Agenda No. 5, concerning the appointment of directors to replace those retiring by rotation, the election will be conducted on an individual basis in accordance with the principles of the good corporate governance code.

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The voting and vote-counting procedures were as follows:

1. The Meeting shall consider the matters in the order of the agenda specified in the invitation letter. Information on each agenda item will be presented, and shareholders will be given the opportunity to ask questions before voting. The vote result will be announced to the Meeting once the vote counting for each respective agenda item is completed.
2. To cast their vote, the shareholders must select the desired agenda item and press the "Vote" button. The system will display three voting options: Approve, Disapprove, and Abstain. For proxies, the system will display the names of all proxy grantors, allowing for separate voting for each user account. If a shareholder wishes to cancel the vote, they must press the "Cancel Vote" button.

If a shareholder does not cast a vote within the specified time, the Company will deem that the shareholder approves that agenda item. Votes can be modified until the voting for that agenda is closed. The Company allotted a voting period of one minute per agenda. The result of that agenda item will be announced after the submission of votes for each agenda is closed.
3. In the case of a proxy representing multiple shareholders, if the same email and phone number were used for identity verification, the system will merge the shareholders' names into a single user account. If different emails or phone numbers were used, the system will not merge them but will maintain separate user accounts. To access other accounts, the proxy must select the "User Account" menu and click "Change Account" to access the accounts of other proxy grantors. Switching accounts will not remove previously cast votes from the system.
4. If a shareholder leaves the Meeting before the voting closes on any specific agenda, their votes will not be counted towards the quorum for that agenda, nor will they be counted for the remaining agenda items immediately. However, leaving the quorum during a specific agenda does not prevent the shareholder or proxy from returning to the Meeting and voting on subsequent agenda items in the system

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In addition, the Moderator explained **the procedure for asking questions or expressing opinions during the Meeting** as follows:

1. Asking questions or expressing opinions in the Meeting

Before voting on each agenda, the Company provided an opportunity for attendees to ask questions or express opinions relevant to that agenda. Attendees could select the agenda item they wished to address and press the “Question” button. Questions could be submitted via two channels:

- 1.1 Via Text Message: Attendees could type their inquiry and press the “Send Question” button. The Company would answer questions related to the specific agenda within the Meeting. However, in the event of a high volume of questions, the Company reserved the right to select questions as appropriate, or
- 1.2 Via Video Conference: Attendees could press the “Inquire via Video and Audio” button and then press “OK” to confirm their place in the queue. Once authorized by the staff, attendees were required to turn on their camera and microphone. The Attendees were required to state their name, surname, and status (shareholder or proxy) before asking questions each time, to ensure the Company could record the details in the Meeting’s minutes accurately and completely.

In this regard, the Company reserved the right to terminate the video and audio feed of any attendee who used impolite language, defamed others, violated any laws or the rights of others, disrupted the Meeting, or caused a disturbance to other attendees.

2. In the event that a large number of attendees wished to ask questions via Video Conference, to ensure the Meeting proceeded efficiently, attendees were requested to submit questions via Text Message instead. Staff would either answer these questions directly, bring them up for response at the end of the Meeting, or post answers on the Company’s website.
3. In the case of problems accessing the Meeting or voting systems, attendees were advised to study and follow the guidelines provided with the invitation letter or select the “Help” menu in the system to contact the Inventech Call Center via the provided phone numbers or LINE Official account.
4. In the event of a system failure during the Meeting, attendees would receive an email with instructions to return to the Meeting via a backup system.

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The Moderator proceeded with the Meeting according to the agenda as follows:

Agenda No. 1 To consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2025

The Chairman assigned the Moderator to present details in this agenda.

The Moderator reported to the Meeting that the Company held the Extraordinary General Meeting of Shareholders No. 1/2025 on December 11, 2025, and had prepared the Minutes of such meeting. The Board of Directors has considered that the Minutes were accurately and completely recorded. The Company has submitted a copy of the Minutes to the Stock Exchange of Thailand within 14 days from the meeting date, as required by law. The Minutes have been published on the Company's website for shareholders to acknowledge and verify their accuracy. The details are set out in **Enclosure No. 1**, which has been provided to the shareholders together with the notice of this Meeting.

The Moderator then inquired whether any shareholder or proxy had any questions or other opinions. As there were no questions or comments, the Moderator requested the Meeting to consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2025.

This agenda requires certification by the majority votes of shareholders attending the Meeting and casting their votes, without counting those who abstained as a base for counting votes.

Resolution: Resolved to certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2025, held on December 11, 2025, as proposed in all respects, with the voting results as follows:

Shareholders	Number of Votes	Equivalent to (%)
Approved	701,887,600	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total	701,887,600	100.0000

** Abstained votes are excluded from the base for counting votes.*

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Remark: For this agenda, no additional shareholders and/or proxies attended the Meeting.

Agenda No. 2 To consider and acknowledge the operating results of the Company for the year 2025

The Chairman assigned the Moderators, Ms. Nathamon Thanyabowornjinda, Senior Finance Manager, Mr. Monchai Thunthanase, Director and Managing Director (Sales and Engineering), and Mr. Udomdech Srimaserm, Director and Chief Executive Officer, to present details in this agenda.

The Moderator reported to the Meeting that, to comply with Article 39 of the Company's Articles of Association, which stipulates that the Annual General Meeting of Shareholders shall consider and acknowledge the Board of Directors' report on the Company's operations during the past year. Therefore, the Company has summarized its operating results and significant changes of the Company and its subsidiaries for the year 2025 in Section 1: Policy and Business Overview of the Annual Registration Statement for 2025 (Form 56-1 One Report). The details are set out in **Enclosure No. 2**, which has been provided to the shareholders in the form of QR code together with the notice of this Meeting.

In this regard, the Board of Directors has considered and deemed it appropriate to propose the details of the Company's operating results for the year 2025 to the Meeting for acknowledgment. Then, Ms. Nathamon Thanyabowornjinda, Senior Finance Manager, Mr. Monchai Thunthanase, Director and Managing Director (Sales and Engineering), and Mr. Udomdech Srimaserm, Director and Chief Executive Officer, were invited to present the details of this agenda to the Meeting, respectively.

Ms. Nathamon Thanyabowornjinda reported to the Meeting on the Company's revenue structure, financial performance, and key financial ratios. The key points are summarized as follows:

In 2025, the Company's total revenue structure from sales and services is divided into four main business segments:

1. Engineering, Procurement and Construction ("EPC") Business: generated revenue of Baht 406 million, representing 41% of total revenue, reflecting a slight decrease from the previous year in line with revenue recognition based on project progress;
2. Electrical Panel Manufacturing and Sales Business: generated revenue of Baht 198 million, representing 20% of total revenue, reflecting a decrease from the previous year due to changes

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in customer demand and project-specific requirements, including the selection of imported electrical control panels instead of domestically manufactured products;

3. Maintenance and After-Sales Service Business: generated revenue of Baht 196 million, representing 20% of total revenue, reflecting a significant increase from the previous year as a result of the Company's continued focus on expanding its service business, as well as the increased volume of equipment delivered and installed; and
4. Trading Business: generated revenue of Baht 192 million, representing 19% of total revenue, reflecting an increase from the previous year, supported by demand from solar rooftop projects.

In 2025, the Company reported a net profit of Baht 77.14 million, an increase from Baht 71.50 million in 2024, reflecting improved operational efficiency, supported by effective cost management, prudent project selection, and the retention and expansion of its customer base.

In terms of financial position, the Company's debt-to-equity ratio was 0.47 times, which was lower than the industry average, reflecting a prudent capital structure and strong financial discipline. This was mainly attributable to effective management of trade terms with suppliers, rather than overdue payments.

As of year-end 2025, the Company had cash, cash equivalents, and short-term investments totaling Baht 485 million, an increase from Baht 448 million in the previous year, indicating effective cash flow and working capital management, as well as adequate liquidity to support business operations.

Regarding key financial ratios, the net profit margin increased from 7.34% to 7.63%, reflecting improved profitability. The cash cycle decreased from 72 days to 56 days, indicating more efficient working capital management.

However, the collection period increased from 66 days to 97 days due to higher trade receivables from large projects that are not yet due. The Company continues to manage credit risk appropriately. Meanwhile, the payment period increased from 57 days to 106 days as a result of effective negotiation of payment terms with suppliers, which supports the Company's liquidity.

Overall, the Company maintains an appropriate financial position and liquidity level to support its business operations in accordance with its business plan.

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In addition, the Moderator invited Mr. Monchai Thunthanase to present an overview of the Company's key operational performance in 2025. The key points are summarized as follows:

In 2025, the Company continued its operations despite a challenging economic environment, while maintaining strong relationships with key customers and participating in major projects across various industries.

In terms of business opportunities, the Company made progress in expanding its presence in the renewable energy sector, including solar, biomass, and waste-to-energy projects, as well as projects aligned with clean energy trends.

In the manufacturing sector, although overall growth remained limited, the Company contributed to improving customers' electrical systems and machinery efficiency, thereby enhancing system stability and reliability.

In respect of key projects, the Company completed the installation of a shore power supply system for a domestic port, serving as a pilot project aligned with environmental trends and as a reference for future business expansion both domestically and internationally.

Additionally, the Company undertook electrical system improvement projects for large industrial plants, as well as overseas projects. The Company participated, in collaboration with business partners, in the design and supply of electrical panels for a sugar factory construction project in Indonesia, which serves as another significant project reference.

In terms of product delivery, the Company supplied electrical control panels for renewable energy projects, including waste-to-energy power plants and solar farm projects in both the public and private sectors.

Regarding business direction, the Company focuses on expanding opportunities in renewable energy, power quality solutions, and power infrastructure-related projects, while continuing to monitor opportunities from relevant government projects.

The Company also places emphasis on developing new business opportunities (New S-Curve), such as Battery Energy Storage Systems (BESS), microgrid systems, and data centers, leveraging its expertise in electrical systems.

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In terms of collaboration, the Company continues to work with both domestic and international partners to support project development and expand business opportunities across various industries.

In respect of the service business, the Company has expanded its services into additional industries, including the oil and gas sector, by applying technology to enhance electrical system management and create added value.

The Company will continue to monitor business opportunities and develop solutions to support industry changes and facilitate the implementation of its long-term business plan. The Company has been certified under the international Occupational Health and Safety Management System standard, ISO 45001:2018, and has received an A+ supplier evaluation rating from leading companies, reflecting its high operational standards and reliability.

The Moderator invited Mr. Udomdech Srimaserm to present the Company's business plan and growth strategy for 2026. The key points are summarized as follows:

Mr. Udomdech Srimaserm reported that in 2025, the Company implemented key strategic initiatives as follows:

1. Proactive Execution;
2. Revenue Expansion;
3. Scaling High-Margin Business Units;
4. Proactive Risk Management; and
5. Leveraging Data & AI and Data Intelligence to enhance operational efficiency.

Despite challenges from both domestic and international factors, the Company was able to continuously execute these strategies, resulting in overall business growth.

For the 2025 performance, the Company achieved a 15.7% increase in sales, reaching a record high, while total revenue increased by 3.9% and net profit increased by 7.8%. The Company also enhanced its operational standards and production capabilities through investments in machinery and systems, and obtained ISO 45001 certification, reflecting its operational readiness.

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Regarding the outlook for 2026, the Company anticipates continued risks arising from economic volatility, geopolitical factors, intensified competition, and cost fluctuations. However, the Company also sees growth opportunities in both domestic and regional markets, particularly in ASEAN and the Asia-Pacific region. The Company will continue to operate with prudent risk management, enhanced operational efficiency, and adherence to good corporate governance.

In respect of its business plan and growth strategy, the Company has established both domestic and international approaches. Domestically, the Company focuses on strengthening its core customer base while expanding into new S-curve industries, such as renewable energy, data centers, automation, and power quality solutions, as well as enhancing marketing capabilities and brand development.

In respect of international markets, the Company aims to leverage its network of business partners, expand into new business models, such as services and advisory, and elevate its operational standards in alignment with Environmental, Social and Governance or ESG requirements and international standards.

The Company has defined its strategic direction for 2026 under the concept of “The Year of Focus,” emphasizing three key areas: building on core strengths (Focus on Strengths), improving operational processes (Focus on Improvement), and expanding business opportunities (Focus on Growth), to support the Company’s business plan.

The Moderator then inquired whether any shareholder or proxy had any questions or other opinions. As there were no questions or comments, the Moderator proceeded with the Meeting.

Remark: This agenda item is for acknowledgment, therefore there is no vote required.

Agenda No. 3 To consider and approve the financial statements for the fiscal year ended on December 31, 2025, which have been audited by the certified auditors, and acknowledge the Management Discussion and Analysis (MD&A) for the year ended December 31, 2025

The Chairman assigned the Moderators and Ms. Nathamon Thanyabowornjinda, Senior Finance Manager, to propose details in this agenda, respectively.

The Moderator reported to the Meeting that, to comply with Section 112 of the Public Company Limited Act B.E. 2535 (including any amendment thereto) (the “PCL Act”) and Article 64 of the

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Company's Articles of Association, which stipulate that the Board of Directors shall prepare the Company's statement of financial position (balance sheet) and profit and loss statement at the end of the fiscal year and propose them to the Annual General Meeting of Shareholders for consideration and approval. The Board of Directors is required to arrange for an auditor to review the balance sheet and profit and loss statement before proposing them to the shareholders' meeting.

The Company's financial statements for the fiscal year ended December 31, 2025, have been audited by the certified auditors, reviewed by the Audit Committee, and approved by the Board of Directors meeting. The Company's financial statements appear in Section 3 under the heading "Financial Information" of the Annual Registration Statement for 2025 (Form 56-1 One Report). In addition, the details are set out in **Enclosure No. 2**, which has been provided to the shareholders in the form of a QR code together with the notice of this Meeting.

The Moderator invited Ms. Nathamon Thanyabowornjinda to present details in this agenda.

Ms. Nathamon Thanyabowornjinda reported to the Meeting the key details of the Company's financial statements for the year ended December 31, 2025. The key points are summarized as follows:

Income Statement

The Company recorded total revenue of Baht 1,011.56 million, comprising revenue from sales of Baht 552.66 million, revenue from EPC services of Baht 406.23 million, service income of Baht 32.74 million, and other income of Baht 19.93 million.

Total expenses amounted to Baht 916.81 million, consisting of cost of sales of Baht 452.31 million, cost of EPC services of Baht 302.56 million, cost of services of Baht 21.01 million, selling and administrative expenses of Baht 139.33 million, and a foreign exchange loss of Baht 1.60 million.

The Company reported an operating profit of Baht 94.75 million. After finance costs of Baht 0.17 million and income tax expense of Baht 17.44 million, the Company reported a net profit for the year of Baht 77.14 million.

Consolidated Statement of Financial Position

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As of 31 December 2025, the Company had total assets of Baht 1,528.05 million, total liabilities of Baht 487.48 million, and total shareholders' equity of Baht 1,040.57 million, reflecting a solid financial position.

Financial Ratios

The Company reported a gross profit margin of 21.76%, a net profit margin of 7.63%, a return on assets of 5.61%, and a return on equity of 7.61%. The debt-to-equity ratio was 0.47 times, and the current ratio was 2.47 times, reflecting appropriate levels of profitability and liquidity.

The Moderator then inquired whether any shareholders or proxies had any questions or comments.

The Moderator reported that there were questions and comments from shareholders and proxies in respect of this agenda. The key points are summarized as follows:

Ms. Chanathip Wittayakul, a shareholder rights volunteer and proxy from the Thai Investors Association, had submitted questions in advance, requesting the Company to clarify at the Meeting and to record the questions and answers in the minutes.

Question: Under Agenda No. 3, to consider and approve the financial statements for the year ended December 31, 2025, the shareholder inquired about the increase in trade receivables, including their composition, aging, and the allowance for expected credit losses.

In this regard, the Moderator invited Ms. Nathamon Thanyabowornjinda, Senior Finance Manager, to provide clarification to the Meeting.

Ms. Nathamon Thanyabowornjinda explained that the increase in trade receivables from Baht 128 million in 2024 to Baht 354 million in 2025 was primarily attributable to business expansion, particularly in the trading business and EPC services. The majority of the receivables were not yet due and were in accordance with the agreed credit terms for each project.

In addition, the Company had no trade receivables outstanding for more than 12 months. Based on customers' payment history, the Company assessed that credit risk remained at a manageable level. Accordingly, there was no material change in the Company's policy regarding the allowance for expected credit losses during the period.

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The Company will continue to closely monitor and manage its trade receivables to support business operations while maintaining appropriate liquidity.

The Moderator then inquired whether any shareholder or proxy had any questions or other opinions. As there were no questions or comments, the Moderator requested the Meeting to consider and approve the financial statements for the fiscal year ended on December 31, 2025, which have been audited by the certified auditors, and acknowledge the Management Discussion and Analysis (MD&A) for the year ended December 31, 2025.

This agenda requires approval by the majority of votes of shareholders attending the Meeting and casting their votes, without counting those who abstained as a base for counting votes.

Resolution: Resolved to approve the financial statements for the fiscal year ended on December 31, 2025, which have been audited by the certified auditors, and acknowledge the Management Discussion and Analysis (MD&A) for the year ended December 31, 2025, as details proposed in all respects, with the voting results as follows:

Shareholders	Number of Votes	Equivalent to (%)
Approved	701,887,600	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total	701,887,600	100.0000

* Abstained votes are excluded from the base for counting votes.

Remark: For this agenda, no additional shareholders and/or proxies attended the Meeting.

Agenda No. 4 To consider and approve the allocation of the net profit as the legal reserve and the dividend payment for the fiscal year 2025

The Chairman assigned the Moderator to present the details for this agenda item.

The Moderator reported to the Meeting that, to comply with Section 115 of the PCL Act and Articles 39, 53, and 54 of the Company's Articles of Association, which stipulate that the Annual General

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Meeting of Shareholders shall consider the appropriation of profits and the annual dividend payment. In this regard, dividends must be paid out of profits, and the Company is prohibited from paying dividends if it has accumulated losses. In addition, pursuant to Section 116 of the PCL Act and Article 57 of the Company's Articles of Association, which stipulate that the Company is required to allocate part of its annual net profit, after deducting any accumulated loss brought forward (if any), as a legal reserve of not less than 5 percent of its annual net profit until the legal reserve reaches not less than 10 percent of the registered capital.

In this regard, the Company has a policy to pay dividends to shareholders at a rate of not less than 40 percent of its net profit after corporate income tax and legal reserve. However, such dividend payment is subject to change depending on the Company's investment plans, liquidity, necessity, and other factors as deemed appropriate in the future.

From the operating results ended on December 31, 2025, the Company had a net profit, according to the Company's separate financial statements, in the amount of THB 77,166,162.29. Therefore, the Company deems it appropriate to propose that the 2026 Annual General Meeting of Shareholders consider and approve the allocation of the net profits from the operating results for the year 2025 as the legal reserve in the amount of THB 3,858,308.12 (not less than 5 percent of net profit for the year 2025).

After the allocation of legal reserves, the Company still had accumulated profits of THB 171,179,418.12. Therefore, the Company deems it appropriate to propose that the 2026 Annual General Meeting of Shareholders consider and approve the dividend payment from such accumulated earnings at THB 0.025 per share, totaling THB 22,500,000, representing 30.69 percent of the net profit according to the separate financial statements after deducting legal reserves. This dividend payout ratio does not comply with the Company's dividend payment policy due to the necessity of maintaining liquidity and reserving a portion of cash as a financial buffer for future business operations. This is intended to support the Company's business expansion plans, enhance its competitive capabilities, and prepare for potential economic risks and market conditions that may impact on the Company's operations. Accordingly, the Board of Directors has considered and determined that the proposed dividend payment rate is appropriate and in the best interests of the Company and its shareholders in the long term.

The Moderator then inquired whether any shareholder or proxy had any questions or other opinions. As there were no questions or comments, the Moderator requested the Meeting to consider and

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approve the allocation of the net profit as the legal reserve and the dividend payment for the fiscal year 2025.

This agenda requires approval by the majority votes of shareholders attending the Meeting and casting their votes, without counting those who abstained as a base for counting votes.

Resolution: Resolved to approve the allocation of the net profit as the legal reserve and the dividend payment for the fiscal year 2025, as details proposed in all respects, with the voting results as follows:

Shareholders	Number of Votes	Equivalent to (%)
Approved	701,887,600	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total	701,887,600	100.0000

* Abstained votes are excluded from the base for counting votes.

Remark: For this agenda, no additional shareholders and/or proxies attended the Meeting.

Agenda No. 5 To consider and approve the appointment of directors in replacement of the directors who are due to retire by rotation for the year 2026

The Chairman assigned the Moderator to present the details for this agenda item.

The Moderator reported to the Meeting that, to comply with Section 71 of the PCL Act and Article 22 of the Company's Articles of Association, which stipulate that at least one-third (1/3) of the number of directors shall vacate office at every Annual General Meeting of Shareholders. If the number of directors is not a multiple of three, then the number nearest to one-third (1/3) shall vacate office. The director who vacates office under this section may be re-appointed. The directors to vacate office in the first and second years following the Company's registration as a public limited company shall be drawn by lots. In every subsequent year, the directors who have been in office for the longest period shall vacate office.



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At the 2026 Annual General Meeting of Shareholders, the following 3 directors would retire by rotation:

List of Directors	Position
1) Mr. Udomdech Srimaserm	Director and Chief Executive Officer
2) Mr. Jung Min Kwon	Director and Chief Operating Officer
3) Mr. Monchai Thunthanase	Director and Managing Director (Sales and Engineering)

In this regard, the Nomination and Remuneration Committee has taken into account the criteria and procedures for nomination by considering individuals' qualifications. The three directors who will retire by rotation are knowledgeable, capable, experienced, and have a good work history. In addition, they possess leadership qualities, a broad vision, as well as moral, ethical standards, and a positive attitude towards the organization. They are also able to devote sufficient time to the Company and have expertise that is beneficial to the Company's operations. They are suitable for the Company's business operations, and possess all necessary qualifications, including not having any prohibited characteristics as stipulated by relevant laws.

Furthermore, the Nomination and Remuneration Committee has also considered Board diversity in relation to the qualifications of the three directors, which is in line with the composition and structure of the Directors and the Company's business strategy. Therefore, the Company deems it appropriate to propose that the 2026 Annual General Meeting of Shareholders re-appoint (1) Mr. Udomdech Srimaserm, (2) Mr. Jung Min Kwon, and (3) Mr. Monchai Thunthanase, who are directors retiring by rotation, to continue serving as directors of the Company for another term. In this regard, all three directors do not hold directorship or executive positions in other businesses that may cause conflicts of interest or are in competition with the Company.

The profiles of the nominated candidates for re-appointment as directors for another term are set out in **Enclosure No. 3**, which has been provided to the shareholders together with the notice of this Meeting.

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In this regard, the Company has implemented a process for nominating directors to replace those who retire by rotation, providing shareholders with the opportunity to propose qualified candidates for the position. However, no shareholders have proposed any qualified candidates for the Company's consideration.

The Moderator then inquired whether any shareholder or proxy had any questions or other opinions. As there were no questions or comments, the Moderator requested the Meeting to consider and approve the re-appointment of directors who are retiring by rotation, to continue serving as directors of the Company for another term.

This agenda requires approval by the majority of votes of shareholders attending the Meeting and casting their votes, without counting those who abstained as a base for counting votes (In considering the re-appointment of directors, the Company will consider and approve such appointments on an individual basis).

Resolution: Resolved to approve the re-appointment of the directors who are retiring by rotation, to continue serving as directors of the Company for another term, as details proposed in all respects, with the voting results on an individual basis as follows:

(1) **Mr. Udomdech Srimaserm** Director / Chief Executive Officer

Shareholders	Number of Votes	Equivalent to (%)
Approved	701,887,600	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total	701,887,600	100.0000

* Abstained votes are excluded from the base for counting votes.

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(2) **Mr. Jung Min Kwon** Director / Chief Operating Officer

Shareholders	Number of Votes	Equivalent to (%)
Approved	701,887,600	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total	701,887,600	100.0000

* Abstained votes are excluded from the base for counting votes.

(3) **Mr. Monchai Thunthanase** Director / Managing Director (Sales and Engineering)

Shareholders	Number of Votes	Equivalent to (%)
Approved	701,887,600	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total	701,887,600	100.0000

* Abstained votes are excluded from the base for counting votes.

Remark: For this agenda, no additional shareholders and/or proxies attended the Meeting.

Agenda No. 6 To consider and approve the determination of the remuneration for the directors and sub-committee members for the year 2026

The Chairman assigned the Moderator to present the details for this agenda item.

The Moderator reported to the Meeting that, to comply with Section 90 of the PCL Act and Article 32 of the Company's Articles of Association, which stipulate that the directors are entitled to receive remuneration from the Company in the form of reward, meeting allowance, commission, bonus, or any other form of compensation in accordance with the Company's Articles of Association or the resolutions of the shareholders' meeting, with the votes of not less than two-thirds (2/3) of

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the total votes of the shareholders present at the meeting. Such remuneration may be determined as a fixed amount or based on criteria that are reviewed periodically or remain effective until the shareholders' meeting resolves otherwise. The Company's directors are also entitled to receive allowances and various benefits in accordance with the Company's regulations. However, such directors' remuneration shall not affect the rights of directors who are appointed from the position of officers or employees to receive compensation and benefits as the Company's staff or employees.

In this regard, in determining the remuneration of directors and sub-committee members for the 2026 Annual General Meeting of Shareholders, the Nomination and Remuneration Committee has surveyed the remuneration of other listed companies in the same industry and having similar business size, taking into consideration the scope of duties and responsibilities. Furthermore, the proposed remuneration for approval is at a level that is appropriate and sufficient to motivate the directors to perform their duties effectively and achieve the Company's business goals. Additionally, there is a transparent process for determining the directors' remuneration to ensure the shareholders' confidence.

Therefore, the Nomination and Remuneration Committee deems it appropriate to propose that the Board of Directors propose to the 2026 Annual General Meeting of Shareholders for consideration and approval of the determination of the remuneration of the directors and sub-committees for the year 2026 within an aggregate amount not exceeding THB 4,200,000, with the rate remaining the same as last year, with details as follows:

Monetary Remuneration

1. Monthly Remuneration

Position	Year 2026	Year 2025
Chairman of the Board	30,000 Baht per month	30,000 Baht per month
Chairman of the Audit Committee	30,000 Baht per month	30,000 Baht per month
Non-Executive Director / Independent Director	20,000 Baht per month	20,000 Baht per month
Member of Audit Committee	15,000 Baht per month	15,000 Baht per month

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2. Meeting Allowance

Meeting Allowances for Directors	Remuneration Rate	
	Year 2026	Year 2025
1. Meeting Allowances for the Directors		
Chairman of the Board	20,000 Baht per meeting	20,000 Baht per meeting
Director	15,000 Baht per meeting	15,000 Baht per meeting
2. Meeting Allowances for the Members of Audit Committee		
Chairman of Audit Committee	20,000 Baht per meeting	20,000 Baht per meeting
Member of Audit Committee	15,000 Baht per meeting	15,000 Baht per meeting
3. Meeting Allowances for the Members of Risk Management Committee		
Chairman of Risk Management Committee	20,000 Baht per meeting	20,000 Baht per meeting
Member of Risk Management Committee	15,000 Baht per meeting	15,000 Baht per meeting
4. Meeting Allowances for the Members of Nomination and Remuneration Committee		
Chairman of Nomination and Remuneration Committee	20,000 Baht per meeting	20,000 Baht per meeting
Member of Nomination and Remuneration Committee	15,000 Baht per meeting	15,000 Baht per meeting

3. Bonuses and Special Compensation

The Board shall consider and determine bonuses and special compensation as appropriate, taking into account the Company's operating performance, financial capacity, and industry practices.

For the year 2025, the Company did not pay bonuses and special compensation to the directors.

4. Non-Monetary Compensation and Other Benefits

The Board will consider non-monetary compensation and other benefits as appropriate, based on industry practices.

For the year 2025, the Company did not provide non-monetary compensation and other benefits to the directors.

The Board of Directors has considered and approved the proposal of the Nomination and Remuneration Committee. Therefore, it is deemed appropriate to propose that the 2026 Annual General Meeting of Shareholders consider and approve the determination of the remuneration for the directors and sub-committee members for the year 2026, with the reasons and details proposed in all respects.

The Moderator then inquired whether any shareholder or proxy had any questions or other opinions. As there were no questions or comments, the Moderator requested the Meeting to consider and approve the determination of the remuneration for the directors and sub-committee members for the year 2026.

This agenda requires approval by at least two-thirds (2/3) of the total votes of shareholders attending the Meeting, with those who abstained counted as a base for counting votes.

Resolution: Resolved to approve the determination of the remuneration for the directors and sub-committee members for the year 2026, in accordance with the details proposed in all respects, with the voting results as follows:

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Shareholders	Number of Votes	Equivalent to (%)
Approved	701,887,600	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Total	701,887,600	100.0000

* Abstained votes are included from the base for counting votes.

Remark: For this agenda, no additional shareholders and/or proxies attended the Meeting.

Agenda No. 7 To consider and approve the appointment of the auditors and the determination of the audit fee for the year 2026

The Chairman assigned the Moderator to present the details for this agenda item.

The Moderator reported to the Meeting that, to comply with Section 120 of the PCL Act and Article 67 of the Company's Articles of Association, which stipulate that the Annual General Meeting of Shareholders shall appoint the auditor(s) and fix their remuneration annually. The Company may re-appoint the former auditor(s) as the Company's auditor(s). Moreover, according to the Notification of Capital Market Supervisory Board TorJor 44/2556 Re: Rules, Conditions, and Procedures for Disclosure regarding Financial and Non-financial Information of Securities Issuers (and amendments), which is stipulated that the listed companies shall arrange auditor rotation. If any auditor has performed the duty of reviewing or auditing and expressing opinions on the Company's financial statements for the past seven fiscal years, whether consecutive or not, the Company may appoint such auditor only after the expiration of at least five consecutive fiscal years.

In this regard, the Audit Committee has considered and selected the Company's auditors for the year 2026 based on their independence, qualifications, skills, knowledge, abilities, and experience, as well as the appropriateness of the auditors' remuneration in relation to their duties and responsibilities. Therefore, it is deemed appropriate to appoint **ANS Audit Company Limited**, a certified public accountant approved by the Office of the Securities and Exchange Commission, to serve as the Company's auditor and its subsidiary. The names of auditors are as follows:

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Lists of Auditors	CPA Licence No.	No. of years performing duties
1) Mr. Vichai Ruchitanont	4054	-
2) Mr. Atipong Atipongsakul	3500	-
3) Mr. Sathien Vongsnan	3495	-
4) Ms. Kultida Pasurakul	5946	-
5) Ms. Kaniittha Siripattanasomchai	10837	3

Any one of the said auditors shall have the authority to audit and express an opinion on the Company's financial statements and its subsidiary for the year 2026. In case those auditors cannot perform their duties, ANS Audit Company Limited shall provide its other auditors to perform duties instead.

The auditors listed above have qualifications that comply with the rules and regulations of the Stock Exchange of Thailand and have no relationship and/or conflicts of interest with the Company, its subsidiaries, executives, major shareholders, or related persons that would affect their independent performance.

The Company has one subsidiary, namely CPT Bio Energy Co., Ltd., which uses the same audit firm as the Company.

Regarding the auditors' remuneration for the year 2026, the Audit Committee has considered the workload involved in reviewing and auditing the financial statements of the Company and its subsidiary. Therefore, it is deemed appropriate to propose that the Board of Directors approve and propose to the 2026 Annual General Meeting of Shareholders to consider and approve the audit fee for the Company, in an amount not exceeding THB 1,940,000 per year. In addition, for one subsidiary, the audit fee shall not exceed THB 25,000 per year. The details are as follows:

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Audit Fee	2026 (Proposed)		2025		2024	
	Audit Fee	Non-Audit Fee	Audit Fee	Non-Audit Fee	Audit Fee	Non-Audit Fee
The Company	1,940,000	-	1,940,000	-	1,845,000	-
The Subsidiary (1 Subsidiary)	25,000	-	25,000	-	25,000	-
	(1 Subsidiary)		(1 Subsidiary)		(1 Subsidiary)	

Such audit fee excludes other non-audit fees in the actual audit work. In the year 2025, there was no other service fee (Non-Audit Fee).

The Board of Directors has considered and approved the proposal of the Audit Committee. Therefore, it is deemed appropriate to propose that the 2026 Annual General Meeting of Shareholders consider and approve the appointment of the auditors and the determination of the audit fee for the year 2026, as details proposed in all respects.

The Moderator then inquired whether any shareholder or proxy had any questions or other opinions. As there were no questions or comments, the Moderator requested the Meeting to consider and approve the appointment of the auditors and the determination of the audit fee for the year 2026.

This agenda requires approval by the majority of votes of shareholders attending the Meeting and casting their votes, without counting those who abstained as a base for counting votes.

Resolution: Resolved to approve the appointment of the auditors and the determination of the audit fee for the year 2026, as details proposed in all respects, with the voting results as follows:

Shareholders	Number of Votes	Equivalent to (%)
Approved	701,887,600	100.0000
Disapproved	0	0.0000
Abstained	0	-



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Total	701,887,600	100.0000
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* Abstained votes are excluded from the base for counting votes.

Remark: For this agenda, no additional shareholders and/or proxies attended the Meeting.

Agenda No. 8 To consider and approve the amendment of the Company’s objectives and the amendment to Clause 3 of the Memorandum of Association (Objectives) (“MOA”) to align with the amendment of the Company’s objectives

The Chairman assigned the Moderator to present the details for this agenda item.

The Moderator reported to the Meeting that to ensure that the Company’s objectives are clear and comprehensive to cover the Company’s current business operations as well as the business activities that the Company may undertake in the future, it is necessary for the Company to amend its objectives and amend Clause 3 (Objectives) of the Memorandum of Association (Objectives) to align with such amendments.

These amendments to the Company’s objectives aim to provide comprehensiveness and clarity to the Company’s business operations, whether they relate to the holding of and creation of encumbrances over assets, the provision of engineering consulting services, the asset management and administration, the business of manufacturing and distributing equipment related to power generation projects, liaising with government agencies to obtain rights and benefits, and the exercise of the Company’s rights in legal proceedings.

By amending the Company’s objectives No. 1 and No. 2, the details are as follows:

Existing Objectives

- “(1) To purchase, procure, receive, rent, hire-purchase, own, possess, improve, utilize, and otherwise manage any property, including the fruits thereof.
- (2) To sell, transfer, mortgage, pledge, exchange, and dispose of property by other means.”

Proposed Amended Objectives

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- “(1) To purchase, procure, receive, rent, hire-purchase, own, possess, improve, utilize, and otherwise manage any property, including the fruits thereof, without accepting deposits or receiving money from the public and utilizing such money.
- (2) To sell, transfer, accept transfers, mortgage, pledge, exchange, deposit, accept deposits, and dispose of property by other means, including accepting transfers, accepting mortgages, and accepting pledges as security for the payment of debts, without accepting deposits of money or receiving money from the public and utilizing such money.”

By adding 6 new clauses to the Company’s objectives, the details are as follows:

- (32) To engage in the business of manufacturing, assembling, supplying, installing, repairing, modifying, testing of machinery, mechanical equipment, equipment, electrical equipment, solar panels, structural systems and devices for mounting solar panels to surfaces, wind turbines, wind turbine blades, wind turbine rotor assemblies, wind turbine nacelle assemblies, wind turbine tower structures, foundation structures, and connections between foundations and the wind turbine towers, wiring cabinets and protective equipment for solar cell and for wind turbine systems, inverters for converting direct current to alternating current, energy storage batteries, transformers, power transformers, high and low voltage power cables, power poles, remote monitoring, control, and data collection systems for electrical industry processes, switchgear, including related materials, equipment, and components.
- (33) To engage in the business of supplying and providing long-term maintenance services, including quality guarantee services, for machinery, mechanical equipment, equipment, electrical equipment, solar panels, structural systems and devices for mounting solar panels to surfaces, wind turbines, wind turbine blades, wind turbine rotor assemblies, wind turbine nacelle assemblies, wind turbine tower structures, foundation structures, and connections between foundations and the wind turbine towers, wiring cabinets and protective equipment for solar cell and for wind turbine systems, inverters for converting direct current to alternating current, energy storage batteries, transformers, power transformers, high and low voltage power cables, power poles, remote monitoring, control, and data collection systems for electrical industry processes, switchgear, including related materials, equipment, and components.

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- (34) To engage in the business of consulting and providing advice in engineering, architecture, accounting, finance, marketing, public relations, other businesses, and matters relating to industrial and commercial management, production, marketing, technical issues, and other related industrial matters or other related matters, as well as feasibility studies and preparation, design services, issuance of standards certifications in all aspects, and the provision of research, analysis, storage, compilation, preparation, printing and publication services relating to industrial, commercial, production, financial, marketing and technical statistics and data, including analysis and assessment of business performance.
- (35) To engage in the business of acting as a manager and undertaking the care, collection, and management of benefits and properties for any person, group of persons, or juristic person (except investment advisory and investment management businesses), including the management, safekeeping and collection of benefits in connection with the management of properties of persons or juristic persons, both within and outside the Kingdom of Thailand.
- (36) To liaise with ministries, bureaus, departments, government agencies, municipalities, local authorities, state enterprises, and any competent officials or authorities, both within and outside the Kingdom of Thailand, in order to obtain registrations, rights, ownership rights, licenses, trademark rights, industrial property rights, copyrights, patents, concessions, or any other benefits necessary or desirable for the Company's business operations, and to administer, exercise, or comply with such rights, concessions, or benefits.
- (37) To file complaints or initiate any proceedings in the name of the Company, to apply for temporary release or bail for any director, employee, or worker subject to criminal proceedings in connection with the performance of duties for the Company, to institute and defend legal proceedings before Thai courts and foreign courts, including participation in arbitration, compromise and settlement, to prepare agreements or plans, and to take any other actions deemed appropriate for the protection of the Company's rights, and interests, including the appointment of lawyers, representatives, or other persons for such purposes.

Furthermore, the amendment to Clause 3 of the Memorandum of Association (Objectives) ("MOA") to align with the amendment of the Company's objectives has the following details:

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Existing “Clause 3. The Company’s objectives consist of 31 items.”

Amended to “Clause 3. The Company’s objectives consist of 37 items.”

Following this amendment to the Company’s objectives, the Company’s objectives will be in accordance with the draft of the Company’s Objectives (Revised Version), as detailed in **Enclosure No. 4**, which has been provided to the shareholders together with the notice of this Meeting.

In addition, the Board of Directors has deemed it appropriate to propose that the 2026 Annual General Meeting of Shareholders authorize the Board of Directors and/or any person(s) delegated by the Board of Directors to have the power to sign any applications or documents relating to the registration of the amendment of the Company’s objectives and the Memorandum of Association, including the submission of such applications to the Department of Business Development, Ministry of Commerce. This authorization includes the power to amend or modify the applications or related documents, and to take any necessary and appropriate actions to ensure compliance with relevant laws, regulations, and the advice or instructions of the registrar or relevant government authorities, in order to complete the registration process.

The Moderator then inquired whether any shareholder or proxy had any questions or other opinions. As there were no questions or comments, the Moderator requested the Meeting to consider and approve the amendment of the Company’s objectives and the amendment to Clause 3 of the Memorandum of Association (Objectives) to align with the amendment of the Company’s objectives.

This agenda requires approval by at least three-fourths (3/4) of the total votes of shareholders attending the Meeting and entitled to vote, with those who abstained counted as a base for counting votes.

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Resolution: Resolved to approve the amendment of the Company’s objectives and the amendment to Clause 3 of the Memorandum of Association (Objectives) (“MOA”) to align with the amendment of the Company’s objectives, as details proposed in all respects, with the voting results as follows:

Shareholders	Number of Votes	Equivalent to (%)
Approved	701,887,600	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Total	701,887,600	100.0000

* Abstained votes are included in the base for counting votes.

Remark: For this agenda, no additional shareholders and/or proxies attended the Meeting.

Agenda No. 9 To consider and approve the change of the Company’s seal and the amendments to articles of the Company’s Articles of Association (“AOA”) to align with the change of the Company’s seal

The Chairman assigned the Moderator to present the details for this agenda item.

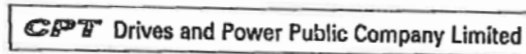
The Moderator reported to the Meeting that, to align with the change of the Company’s logo, the Company intends to change its seal and also amend Article 75 of the Company’s Articles of Association to reflect the change of the Company’s seal.

In accordance with Article 75 of the Company’s Articles of Association, the characteristics of the Company’s seal are clearly prescribed. Therefore, upon the change of the Company’s seal, it is necessary to amend Article 75 of the Company’s Articles of Association in order to be consistent with the new Company’s seal.

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Existing Company Seal



New Company Seal



In addition, the Board of Directors has deemed it appropriate to propose that the 2026 Annual General Meeting of Shareholders authorize the Board of Directors and/or any person(s) delegated by the Board of Directors to have the power to sign any applications or documents relating to the registration of the change of the Company's seal and the amendments to articles of the Company's Articles of Association, including the submission of such applications to the Department of Business Development, Ministry of Commerce. This authorization includes the power to amend or modify the applications or related documents, and to take any necessary and appropriate actions to ensure compliance with relevant laws, regulations, and the advice or instructions of the registrar or relevant government authorities, in order to complete the registration process.

The Moderator then inquired whether any shareholder or proxy had any questions or other opinions. As there were no questions or comments, the Moderator requested the Meeting to consider and approve the change of the Company's seal and the amendments to articles of the Company's Articles of Association ("AOA") to align with the change of the Company's seal.

This agenda requires approval by at least three-fourths (3/4) of the total votes of shareholders attending the Meeting and entitled to vote, with those who abstained counted as a base for counting votes.

Resolution: Resolved to approve the change of the Company's seal and the amendments to articles of the Company's Articles of Association ("AOA") to align with the change of the Company's seal, as details proposed in all respects, with the voting results as follows:

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Shareholders	Number of Votes	Equivalent to (%)
Approved	701,887,600	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Total	701,887,600	100.0000

* Abstained votes are included in the base for counting votes.

Agenda No. 10 Other matters (if any)

The Chairman provided an opportunity for shareholders or proxies to propose other matters for the Meeting's consideration. In this regard, shareholders holding shares in aggregate of not less than one-third (1/3) of the total number of the Company's shares issued were entitled to request the Meeting to consider matters other than those specified in the invitation letter.

However, no shareholders nor any proxies proposed other matters for consideration. The Chairman informed the Meeting that all agenda items had been completed as specified in the invitation letter.

The Moderator then inquired whether any shareholder or proxy had any questions or other opinions.

The Moderator informed the Meeting that there were questions and comments from shareholders and proxies. The key points are summarized as follows:

Ms. Chanathip Wittayakul, a shareholder rights volunteer and proxy from the Thai Investors Association, had submitted questions in advance as follows:

Question: With reference to the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2025 regarding the amendment to Clause 23 of the Company's objectives, which includes the data center business, a shareholder inquired about the Company's investment plan over the next 1–2 years, as well as its competitive strengths and technologies in such business.

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In this regard, the Moderator invited Mr. Monchai Thunthanase, Director and Managing Director (Sales and Engineering), to provide clarification to the Meeting.

Mr. Monchai Thunthanase explained that the Company does not have a policy to invest in the data center business as an investor or developer. However, the Company intends to participate in such projects as an EPC contractor and/or an electrical system provider.

The Company's strength lies in its expertise in the design and construction of electrical systems, particularly substations, which are a key component of data center projects, as well as its capability in developing and installing complex electrical power systems.

In addition, the Company collaborates with international strategic partners with expertise in data center technologies and solutions, which supports its capability development and enhances its opportunity to participate in such projects. The Company continues to monitor and assess business opportunities in this area, under its risk management framework and business considerations.

Mrs. Sirinda Thanavisarut, a shareholder attending the Meeting in person, expressed her appreciation to the management team for the Company's performance in 2025 and raised further questions regarding the Company's outlook and operations for 2026, as follows:

Question: 1. What are the Company's targets and guidelines for revenue, growth, and profitability in 2026?

The Moderator invited Mr. Udomdech Srimaserm, Director and Chief Executive Officer, to provide clarification to the Meeting.

Mr. Udomdech Srimaserm explained that the Company's operational targets for 2026 focus on three key areas: revenue, growth, and profitability. The Company has identified growth in drivers across all major business units, as summarized below:

- **Project Business:** The Company intends to participate more proactively in project bidding, with an emphasis on both quality and price competitiveness, particularly in high-growth sectors

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such as data centers, renewable energy, and advanced technology-related industries. Such projects typically involve large contract values and are expected to support revenue growth.

- **Electrical Control Cabinet Manufacturing and Installation Business:** The Company has enhanced its cost structure and developed more competitive solutions to better meet customer requirements, with the aim of maintaining its customer base and market share in a highly competitive market.
- **Service Business:** The Company has restructured its operations to enhance growth potential by expanding into additional industries (non-sugar segments), thereby reducing reliance on certain sectors and creating recurring revenue opportunities.
- **International Business Expansion:** The Company pursues opportunities through partnerships and is in the process of developing new business areas, including advisory and trading services.

With respect to growth, the Company aims to achieve continuous expansion while maintaining prudent consideration of economic conditions and external risk factors that may impact performance.

In terms of profitability, the Company improved its gross margin from approximately 19% to 22% in the previous year. The project business continues to maintain margins at appropriate levels through effective cost management and efficient design. The Company intends to sustain profitability within an appropriate range despite increased pricing competition.

Although the electrical panel business has relatively lower margins due to competition, it remains strategically important as it supports future service and maintenance opportunities, which typically offer higher margins.

Overall, the Company aims to balance revenue growth with profitability while maintaining operational efficiency and prudent risk management under uncertain economic conditions. The Company expects to maintain profitability at levels broadly in line with historical averages.

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Question: 2. Regarding trade receivables outstanding for more than 12 months from a state enterprise, has the Company received full payment, and what is the outstanding amount?

The Moderator invited Ms. Nathamon Thanyabowornjinda, Senior Finance Manager, to clarify to the Meeting.

Ms. Nathamon Thanyabowornjinda explained that the Company has received approximately 70% of the outstanding balance. The remaining amount has been confirmed by the customer and is expected to be settled within 2026.

Suggestion: It was suggested that the Company consider providing information to investors and shareholders through an earnings call organized by the Stock Exchange of Thailand in order to enhance communication efficiency and investor confidence.

The Moderator invited Mr. Udomdech Srimaserm, Director and Chief Executive Officer, to respond to the Meeting.

Mr. Udomdech Srimaserm stated that the Company appreciates the suggestion and will take it into consideration. The Company will further discuss the matter with relevant departments, including Marketing and Investor Relations, to determine an appropriate course of action based on the Company's readiness.

The Moderator inquired whether any shareholder or proxy had any questions or comments. As there were no further inquiries, the Moderator invited the Chairman to close the Meeting.

The Chairman thanked the attendees for dedicating their time to attend the 2026 Annual General Meeting of Shareholders of the Company and declared the Meeting closed.

The Meeting was adjourned at 11:50 a.m.

- Translated -



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(Mr. Praphan Phichaiwatkomol)

Chairman of the Meeting (Acting)

(Ms. Pakamas Chimlek)

The Meeting Recorder